Previous references.

File No. 15 of 03-04

1903.

Serial Nos. 1—2.

(Banking)

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 – 2

Part B. for

SUBJECT.

Report of the Inspection of the Agr^l. Bank at Billankoté, Nelamangala Tk

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Table of Contents

Sl. 1. No. 15 dy. 10-7-03. From D.C. Bangalore. Forwarding Inspection Report of Billankoté Agr^l. Bank, Nelamangala Tk.

Sl. 2 No. R. 567 dy. 20-8-03. To D.C. Bangalore. Recorded with the observations that the Bank had to pay by the end of June 03, Rs. 3600, against which it has paid only Rs. 1390; that the D.C. should direct the Bank to pay the balance of Rs. 2210, at an early date; that the bank should attend to Para. 54 of the Art. of Ass^n. that the members shall receive no remuneration for their services with the bank; that the office bearers who are defaulters should set a better example; and that the Acc^ts. of 18, 19, should be kept.

Sus 56.

R. 233

Bangalore Dt D.C.'s Office
Bangalore. 15-7-03

Serial No. 1

From

H. H. Sparkes Esq.
D.C. Bangalore.

To.

H. V. Nanjundia Esqr. M.A., M.L.
Secy. to the Govt. Gen. & Rev. Deptt.

Sir.

I have the honor to forward herewith the Inspection reports of the marginally noted Agrl. Banks in the Nelamangala Tk, received with Nelamangala Range Asst Commr.'s dockets Nos. 14 & 15 & 16 of the 7th Inst

Billankote
Sulikunte
Tamasandra

I have the honor to be
Your most Obedient Servant,
(Sd) H. H. Sparkes
Dy Commr.

~~1908~~ 5/7/08 (L 2963)
To 29/5

2

JR 5-9 of 08-14

Inspection Report of Bilambil Agricultural Bank & Savings Bank.

Date of present Inspection 27th June 1903

2 (a) Whether there is a duly registered suitable Bank office where members and depositors could call and have their business attended to. Yes

(b) If there had been any change in the office since last inspection why reported & called and whether duly registered. Yes, owing to the original building being leaky. The new building is not duly registered.

3 (a) Whether any dates and hours are fixed for transaction of business, whether business is regularly transacted at those dates and hours.

(b) If no appointment is there made, what arrangements exist for due transaction Notice will be issued appointing a date for transaction of business

of business when members and depositors Call.

(c) On how many days in a month is business done.

Ten days in a month.

4 (a) Whether Banks Registers, accounts, title deeds, documents, cash balance and other property are kept in the Bank premises in the custody of the President and Agent:

No

(b) if any of them are not to be kept where and how they are kept; under what authority and upon whose responsibility.

They are kept in the house of the Agent on his responsibility within the jurisdiction of the Assembly.

5 (a) Whether the villages to which the members belong are sufficiently near (within a radius of 5 miles) to the Bank House.

Yes.

(b) Whether they are duly registered

Yes except the villages of Gbakoor and Yerakally for which application is said to have been made

(c) At what distance do the majority of members the directors and office bearers reside

Two miles.

(d) If business was extended to any new village, whether there was proper sanction for it

In the case of the above said two new villages the sanction of the general assembly has been obtained.

6 (a) As regards members whether and to what extent there has been any increase or decrease in their number since formation of the Bank or last Inspection.

There has been a decrease of one member since last inspection.

(b) What was the decrease if any due to.

The decrease was due to the member having resigned.

(c) were the new members duly qualified, duly elected and registered, In case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, whether there is proper representation of interests involved.

No instances.

(d) Whether in the practical working, the Bank has gained or lost in strength Energy and usefulness since formation or last-inspection

No change visible since last inspection

5

7 (a) As regards credit solvency and resources of members, whether a complete and accurate list of the lands of members is maintained; if not how is the omissions explained.

A list of the lands of members is maintained.

(b) To what extent have fluctuations in the number of members affected the credit of the Bank.

No change is apparent.

(c) Any notable instances of new acquisitions or improvements since formation of the Bank or last inspection.

No instances

(d) Any notable instances of sale or other kind of transfer, relinquishment or deterioration. How these have affected the solvency and resources of members concerned of the association as a whole.

No instances.

(e) What guarantee if any has the Bank obtained or the rules of the General Assembly afford against alienations and relinquishments prejudicial to the Bank's interests.

No rules framed

(b) Compare the net amount of the value of property as per last authenticated lists, with the amount of liabilities of the Bank at date of Inspection

Value of property 5517 0 0 Rs.

Amount of liabilities of the Bank Rs 10650-9

8 (a) As regards Banks funds note whether the limit fixed at formation had been increased or decreased under due authority.

The maximum limit of 25000 rupees not increased. No minimum fixed at formation.

(b) Whether the Bank had in its dealings, unauthorizedly exceeded the limit and if so, how is this explained or proposed to be rectified?

No

(c) Classify the Bank's funds at date of inspection with reference to the sources from which they were derived viz, Entrance fee, Contributions, loans from Government if any loans from others, deposits from members, (1) in cash (2) in grain, deposits from visitors debentures &c.

Entrance fee 13-8-0
Contributions " " "
Loans from Govt 10610-0-0 "
Loans from others " " "
Deposits from members
(1) in cash 27-1-0
(2) in grain " " "
deposits from visitors " " "
Debentures " " "

(d) Note whether the Bank's credit is well

7

established and sustained or steadily growing; if otherwise to what extent is such result due to any action or omission of the Bank's authorities and what other causes are likely to have contributed to it.

The Bank's credit seems to be well established.

(c) Whether the terms of co-operation, mutual help and trust are understood and practised if not, in what directions as can be gathered.

I do not think so. Yes.

4 (a) As regards Short loans, note what maximum terms fixed for repayment are duly acted up to or have been frequently, delayed, disputed or neglected.

The terms for repayment were fixed evidently in 1917 and they are duly acted up to

(b) The amount outstanding against the Bank at date of Inspection

Amount outstanding against the Bank is Rs 10670 — " —

(c) Whether the loan may be continued subject to the terms allowed for repayment, or whether in your opinion, it is advisable to withdraw

Loans may be continued.

the Court under the
provisions of sections
74, 75 of the Articles
of Association, state
reasons for such decision
briefly and concisely.

10 As regards loans and
deposits from clients, note
the terms allowed, generally
in regard to rate of interest
and time for repayment;
whether the sanction of
the general assembly
had been obtained to the
rate of interest & to other
essential terms; whether
the obligations incurred
were in any way in
excess of the Bank's
requirements, or of
what local conditions
of credit, precedential
considerations and
the interests and needs
being of the Bank
justified; whether
the Bank, authorities
are alive to the importance
of relieving themselves
in addition to discharge
the obligations incurred
punctually, completely

to the Courts.

9

and satisfactorily.

11 (a) Are the Bank's transactions compared with the cash book with ledgers, receipts, challans, cheques, Railway Pass Book, Consignment and Establishment Registers, documents &c — &c.

(b) Is it posted up from actual transactions as they occur in the order of their occurrence — yes.

(c) Are the entries made so clear as to be easily intelligible and traceable through the office accounts — yes.

(d) If discrepancies and omissions due to mere oversight or ignorance are found have they been rectified in a business like manner as far as practicable; note here such as are considered grave. — No instances are forthcoming

(e) In the case of corrections see if they are initialled

by the President and Agent; if any of the Corrections are not satisfactory note briefly your objections. — No instances

(b) See if disbursements were duly authorized and are supported by proper vouchers. — Yes.

(G) Were the charges incurred under Establishment and Contingencies real or fictitious, either wholly or in part. — Real

(H) If real, necessary — Necessary

(I) Is the rule about members rendering Gratuitous Service duly respected. — I don't think so.

(J) Note date of last Entry in the Cashbook and the Cash balance on that date according to the Cash Book and as forthcoming in the Bank, check — Date of last Entry in Cash book 22.6.903
Cash Balance 1145-8-2

(K) Are instances frequent of the transgressions of the limit

fixed in the Articles of Association for cash balance in the hands of Board of Directors and how are they explained

No. The limit is transgressed only when moneys are collected for remitting interest or the dividend warrants

(k) The large sums kept in hand for any length of time without being utilized.

No

(m) Is the facility afforded for keeping current account with the Treasury utilized as far as possible for minimising cash balances if not how is the omissions explained.

No. The balances will be utilized then and there without being kept in hand for a length of time

(n) Has there been any complaint or ground for the belief or suspicion that needlessly large balances are retained by the Agent or President

No

(o) Note the general result of the Bank's transactions up to date of inspection in the appended form; See if the cash balance sheet last submitted by the Agent is correct in all particulars.

Statement appended

12. (a) Are any loans to members, note if in addition to the restrictions

and limitations prescribed
in section 41 of the Articles
of Association, the General
Assembly has prescribed

No instances

any Council with reference
to the value of the landed
property held by applicants
for loans or offered as
security by them

(b) Whether loans have
been granted to any
in contravention of
these rules, members
of joint Hindu family
being taken as representing
one another by such
transgressions are explained
or proposed to be rectified

No instances

(c) Had any loans been
granted to other than
members in need or
had any deserving
applicants been
denied to favour
particular individuals,
had such instances
produced feelings of
distrust and discontent
and impaired the
cordiality ordinarily
expected to exist among
the body of members

No instances

(d) are objects for which loans are applied for explained with sufficient clearness in the due bills, — objects explained

(e) & the application and use made of loans sanctioned by the Board of directors or other authority. — &c

(f) Have there been any instances of non application, or misuse, especially of sums obtained having been used by any member for purposes of trading, or private banking or money-lendings. — No instances

(g) Note the sums obtained and used for the several purposes indicated in the appended form. — Statement appended

13 (a) As regards securities obtained note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered; if instruments of pledges in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds — No instances.

(duly registered) produced
in Bank together with
title deeds in case of
exceptions where the
mortgages are likely
to be discharged and
their amount.

(b) The proportion the
loans of first-class
bear to the amount
of property mortgaged;
notable case of undue
preference if any with
explanations. No instance

(c) Whether good and
sufficient personal
security was obtained
in the case of the 2°, 3d
class loans. Yes

(d) Whether in the case
of simple debts repaid,
documents discharged,
receipts, be obtained had
been produced. In case
of notable exceptions
when they are expected
to be produced Yes

(e) Note particulars
in the appended form
of loans outstanding
against members at Statement appended

15

At date of inspection
exclusive of repayments

14 (a) As regards punctuality
completeness or otherwise
in the payment of dues
by members, note whether
the rule requiring due
punctuality is borne in
mind & enforced in all
practicable cases, or
whether there is any
unhealthy tendency
to evade it.

yes

(b) How many are defaulters
(1) among office bearers
(2) among other members.

Among office bearers. 5
Among others

(c) The amount of instal-
ments overdue remaining
unrecovered at date of
inspection; the amount
of 2d, 3rd & 4th class
loans likewise overdue
remaining unrecovered

Amount overdue is Rupees
1750 — — —

1st class 500 — — —
2d do 1050 " "
3d do " — — —
4th do 100 — — —
Subsist. 100 — — —

(d) Causes of unduly
large arrears and
large number of
defaulters

owing to out-break of
plague in the village

(e) Whether proper notice
has been taken of
defaulters and adequate
steps taken for recovery
of arrears.

yes.

(f) Whether leases etc were granted without favour & discrimination. — No complaints since last inspection.

(g) Whether the interest payable to the Bank had been fully observed & whether the interest due to Government and to other creditors duly paid; arrears if any how explained & when expected to be paid;- — Yes

5-(a) As regards surplus note what is the amount to use to date of inspection taking into account the arrears remaining uncollected of interest and other items of income How much of this has been realized, what amount has been carried to the Reserve Fund by resolution of the General Assembly How the Reserve Fund is invested; how the remaining surplus is used or secured — No surplus.

17 Whether any and what special charges levied to reduce the surplus. if the Bank has other assets, what they are and their value.

16 (a) its regulations meetings of general assembly note whether the rules for convening time, the conduct of business therein and the recording and registering of resolutions are understood and duly given effect to. If not explain the cause to the office bearers and others present. — yes.

(b) state whether the meetings had been held regularly every half year — yes

(c) Whether any and what number of extraordinary meetings had been held since last inspection — five meeting

(d) Whether notices had been duly given to members — yes

(e) Whether members were generally taking interest in the Bank affairs or whether there was lack of it

Yes

(f) Whether special resolutions had been duly confirmed and registered.

Yes.

(g) Whether any resolutions were inconsistent with the articles of Association or other provisions of law

None forthcoming

47 (a) Whether Board of Directors, note whether and how often they meet for transaction of business whether their resolutions are duly recorded in a book. If they do not, mention what arrangements exists for the discharge of their duties and functions and what record exists of their proceedings

Only one meeting was held since date of last inspection viz 22.3.902

(b) Whether any or which of them have been taking special interest in and working with zeal for the progress of the institution

Compared with the sister bank situated at Soore Kunte within a couple of miles, the directors of this Bank seem to take very little interest in the Bank

18 19 As regards supervision whether any and what arrangements the General Assembly have made for control and audit. Are they effective and satisfactory

Auditors have been appointed by the Assembly

19 As regards Registers and audit accounts. Note which of the Registers are kept and how

Audit is appointed

20 General Remarks regarding the state of the Bank

The state of the Bank calls for no remarks

Emmanuel Bank

Assistant Commissioner

and Official Receiver

7.7.03

ಬಿಳಿನಾಕೋಟೆ ಕೃಷಿಪತ್ತಿನ ಸಹಕಾರಿ ಬ್ಯಾಂಕಿನ ಕಛೇರಿಯಲ್ಲಿ ಇಡಲಾಗಿರುವ

ಠೇವಣಿದಾರರ ಹೆಸರುಗಳನ್ನೊಳಗೊಂಡ ಪಟ್ಟಿಯ ಪ್ರತಿಯನ್ನು ಇಲ್ಲಿ ಕೊಡಲಾಗಿದೆ.

ಶಾಖೆ — Billanakote Agricultural bank office

ಠೇವಣಿದಾರರ ಹೆಸರುಗಳು —

ಸಂಖ್ಯೆ		
1.	ನಿಂಗಪ್ಪ ಬಿನ್ ಹಿಂಗಪ್ಪ ಠೇವಣಿದಾರರು.	✓
1	" 2 ಬಿನ್ ಚಂದ್ರಪ್ಪ ಠೇವಣಿದಾರರು.	✓
1.	" 3 ಬಿನ್ ತಿಪ್ಪೇಸ್ವಾಮಿ.	✓
1.	" 4 ಬಿನ್ ಲಿಂಗಪ್ಪ ಗುಮಾಸ್ತ.	✓
1.	" 5 ಬಿನ್ ಬಾಲಪ್ಪ ಠೇವಣಿದಾರರು	✓
1.	" 6 ಬಿನ್ ಗುಂಡಪ್ಪ ನಿವೃತ್ತ.	✓
2.	" 7 ಬಿನ್ ಮಲ್ಲಪ್ಪ ಠೇವಣಿದಾರರು	
1.	" 8 ಬಿನ್ ಶಿಂಠ ಪೈಕಿ ಹಿರಿಯಳಿಯ	
1.	" 9 ಬಿನ್ ಅಕ್ಕಿ ತಾಲ್ಲೂಕಿನ ಅಮೃತಾಪುರ	
1.	" 10 ಬಿನ್ ತಿಮ್ಮಪ್ಪ ಶೆಟ್ಟಿ ಗುಮಾಸ್ತ.	✓
1.	" 11 ಬಿನ್ ಗಂಗಪ್ಪ ಗುಮಾಸ್ತ	
1.	" 12 ಬಿನ್ ಭದ್ರಪ್ಪ ಗುಮಾಸ್ತ.	
1.	" 13 ಬಿನ್ ಮಿಂಚಪ್ಪ ಲಕ್ಷ್ಮಿ ಠೇ	✓
1.	" 14 ಬಿನ್ ಗಂಗಪ್ಪ ಪೋಲೀಸ್ ಗುಮಾಸ್ತ	
1.	" 15 ಬಿನ್ ಮಲ್ಲಪ್ಪ ಗುಮಾಸ್ತ.	
1.	" 16 ಬಿನ್ ಮಲ್ಲಪ್ಪ ಬಾಲಪ್ಪ ಠೇವಣಿ	✓
1.	" 17 ಬಿನ್ ಮಲ್ಲಪ್ಪ ಶಿಕ್ಷಕ ಗುಮಾಸ್ತ	
1.	" 18 ಬಿನ್ ಶಿವಪ್ಪ ಬಿನ್ ಮಲ್ಲಪ್ಪ ಗುಮಾಸ್ತ	
1	" 19 ಬಿನ್ ಲಿಂಗಪ್ಪ ಚಾಲಕ	
1.	" 20 ಬಿನ್ ರಾಜಪ್ಪ ಗುಮಾಸ್ತ	
1.	" 21 ಬಿನ್ ಬಾಲಪ್ಪ ಗುಮಾಸ್ತ	
1.	" 22 ಬಿನ್ ಮಲ್ಲಪ್ಪ ಗುಮಾಸ್ತ	
2.	" 23 ಬಿ ತಿಮ್ಮಪ್ಪ ಗುಮಾಸ್ತ	
1	" 24 ಬಿ ಸಿ — 1897-98	
1	" 25 ಬಿ. ಪಿ ಗಂಗಪ್ಪ 1897-98.	
1.	" 26 ಬಿ ಅಕ್ಕಿಪ್ಪಯ್ಯ ಜಾಗೀರ್ದಾರ್ ಕೃಷ್ಣಪ್ಪಯ್ಯರವರ ಅಂಗಡಿ ಗುಮಾಸ್ತ	
3.	" 27 ಬಿ ಸಾಲಪ್ಪ ಸಣ್ಣಪ್ಪನವರ ಅಡಮಾನಪ್ಪ ಗುಮಾಸ್ತ.	
1.	" 28 ಬಿ ಸಿ 1898-99	
1.	" 29 ಬಿ ಪಿ ಗಂಗಪ್ಪ 1898-99	
1.	30 ಬಿ. ಶಿ ಲಕ್ಷ್ಮಿಪತಿ ಬಿ ಕೃಷ್ಣಪ್ಪ ಶೆಟ್ಟಿ	
	31 ಬಿ ಶಿಂಠ ಹಿರಿಯಳಿಯ ಕೃಷ್ಣಪ್ಪಯ್ಯನವರ ಅಡಮಾನಪ್ಪ ಗುಮಾಸ್ತ	
1.	ದಾಖಲೆ — ಸಿ. ಪಿ — ಠೇ	
1	" 33 ಬಿ ಸಿ ಗಂಗಪ್ಪ 1897-98	
1	" 34 ಬಿ ಸಿ — 1900-01	
1	" 35 ಬಿ. ಪಿ ಗಂಗಪ್ಪ — 1900-01	
1.	" 36 ಬಿ. ಸಿ — 1901-02	
1	" 37 ಬಿ ಪಿ ಗಂಗಪ್ಪ 1901-02	
1.	" 38 ಬಿ ಪಾಪಣ್ಣ ಲಕ್ಷ್ಮಿಪತಿ ಬಿ ಠೇ ಗುಮಾಸ್ತ	
	" 39 ಬಿ. ಸಿ — 1902-03	
	" 40. ಬಿ. ಪಿ ಗಂಗಪ್ಪ 1902-03	

ಠೇವಣಿ ದಿ. 27/6/03

ಶಾಖಾ ವ್ಯವಸ್ಥಾಪಕರ }

ಸಹಿ ಠೇವಣಿದಾರರ

ಇವಿಂಳಗ್ಗೂಡಾಲು ಅಕ್ಕಿಹೆಬ್ಬೆ, ಸಿಲುಬೆಗಾಲದ ಕಾಲ್ಕಾಳ್ಗಳ, ಹಿಲ್ಲನ ಹೊಲಿಂಡೆಗಳಿಂದಲೂ ಅಕ್ಕಿಶಿಳ್ಳೆ ಸಂಘಗಳ
ಸಾಲ್ಯಂತೆ ಅಕ್ಕಿಹೆಬ್ಬೆಳ್ಳಿಗೆ ಕಾರ್ಯಾಲಯ. 27/6/03 ರಲ್ಲಿ ಸಂಗ್ರಹಿಸಿದ ಸಾಲಗಳ ಪಟ್ಟಿ ಮತ್ತು ಅದಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ
ಕಡತಗಳಲ್ಲಿ ಕೊಂಡಿರುವ ಪತ್ರಾಂಕ್ಷ - - - Hiriyannakoke Agricultural Bank office -

ಪತ್ರಾಂಕ್ಷಗಳು	R. ಪೈ.	ವಿವರಗಳು	R. ಪೈ.
~~ಪತ್ರಾಂಕ್ಷ ಹಿಂದಾಗಿ ಸಾಲ ಕೊಟ್ಟವರ ಪಟ್ಟಿ~~	~~15,550~~	(1) ಅಕ್ಕಿಹೆಬ್ಬೆ ಸಾಲಗಾರರಿಗೆ ಕೊಟ್ಟ	3,411-6
~~(1) ಅಕ್ಕಿಹೆಬ್ಬೆ ಸಾಲಗಾರರಿಗೆ~~	~~4,905~~	(2) ಇತರ ಸಾಲಗಾರರಿಗೆ ಕೊಟ್ಟ	4,046-4
~~(2) ಇತರ ಸಾಲಗಾರರಿಗೆ~~	~~3,920~~	(3) ವ್ಯವಸಾಯ ಸಂಘಗಳಿಗೆ ಕೊಟ್ಟ	6,725-
~~(3) ವ್ಯವಸಾಯ ಸಂಘಗಳಿಗೆ~~	~~6,725~~	(4) ಇತರ ಪತ್ರಾಂಕ್ಷಗಳಲ್ಲಿ	
~~Total~~	~~15,550~~	~~Total~~	14,182 10

ಕಾರಿಯ. 27/6/03 ರಲ್ಲಿ
ಸಹಿ - ಅಕ್ಕಿಹೆಬ್ಬೆಳ್ಳಿಗೆ

ಮಾರಿಯಣ್ಣ
ಅಧ್ಯಕ್ಷರು

ಬಿಂಗಳೂರು ಜಿಲ್ಲೆಯ ಹೆಸರಘಟ್ಟ ಹೋಬಳಿಯ ಬಿಳ್ಳಮಕೋಲೆ ಗ್ರಾಮದಲ್ಲಿ ತೆರೆದಿರುವ ಸಹಕಾರಿ ಕೃಷಿ ಪತ್ತಿನ ಸಹಕಾರಿ ಸಂಘದ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ದಿನಾಂಕ 27-6-03 ರಂದು ಸಹಕಾರ ಸಂಘಗಳ ಉಪನಿಬಂಧಕರವರ ಸಮಕ್ಷಮ

Billamakote Agricultural Bank office.

ಜಮಾ ಖರ್ಚುಗಳು

	R	A	P
ಷೇರು ಬಂಡವಾಳ ಹೆಚ್ಚಳ	12,000	0	0
ಠೇವಣಿ ಹೆಚ್ಚಳ	109	9	0
ಶೇಕಡ ದರ	13	8	0
ಉಳಿತಾಯ ಠೇವಣಿ	2,315	8	0
ಚಾಲ್ತಿ ಖಾತೆ ಬಂಡವಾಳ	5,655	12	0
ಇತರೆ ಜಮೆಗಳು	154	4	6
Total	20,248	9	6

ಖರ್ಚುಗಳು

	R	A	P
ಲೆಕ್ಕಪರಿಶೋಧಕರ ಶುಲ್ಕ		0	0
ವಿದ್ಯಾಲಾಭಾಂಶ	1,390	0	0
ಠೇವಣಿ ಹೆಚ್ಚಳ ಪಾಲು	82	8	0
ಸಿಬ್ಬಂದಿಗಳಿಗೆ ಸಂಬಳ	15,550	0	0
ಪ್ರಾಪ್ತಿಗೆ ಉಳಿಸಿಕೊಂಡ ಹಣ	2,207	4	2
ಠೇವಣಿ ಮೇಲೆ ಬಡ್ಡಿ	465		
ಪ್ರವಾಸ ಭತ್ಯೆ	40	0	6
ಲಾಭಾಂಶ	588	9	0
ಕಛೇರಿ ಖರ್ಚು	541	0	3
ಇತರೆ ಖರ್ಚುಗಳು	185	11	0
Total	20,104	1	4

ದಿನಾಂಕ 27/6/03

ಸಹಾಯಕ ನಿಬಂಧಕರು

ಸಂಖ್ಯೆ ಸಿಇಇ ೨೦೨೧ ಕೆಎಸ್‌ಎಸ್‌ಎಸ್‌

Mysore Govt., Gen. & Rev. Secretariat

Branch

File No. (if any) and its date—

Serial No. 2.

Eco. R 567 d 720 8/03

Office Draft 234

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read:

Letter No 56 dt 15.7.03 from the Deputy Commissioner, Bangalore District, submitting the report on inspection made by Sri Kumaraswami Naik, assistant Commissioner of the Agricultural Bank at Billenkote, Nelamangala Taluk.

Order: As recorded with the following observations.

1. In accordance with the terms fixed in Govt Order No R 2067-76 dt 10.11.02, the bank had to pay by the end of June 1903, Rs 3600, against which it has paid only Rs 1390. The bank has not thus far complied with the terms allowed as reported upon by the inspecting officer. The Deputy Commissioner is requested to direct the bank to pay up the balance Rs 2210 on or before early date.

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The attention of the bank should be drawn to para 57 of the Art. of Ass[n] which says down that the members shall receive no remuneration for their service in connection with the bank.

3 Three of the office-bearers and ~~5 members~~ are reported to be defaulters. ~~The bank should be directed to take steps to recover the arrears due from them.~~ They should be called upon & set down as bad examples.

4 The remark of the inspecting officer, that the directors seem to take very little interest in the bank, is certainly discreditable to the office-bearers. It is hoped they would take more interest in future and try to earn a better name.

5. The following registers and accounts which are reported to have not been maintained should be kept.

W[n] 8, 18 & 19

17/8/03

W[n] 13/8/03 Secretary

Issue W[n] 18/8/03

Comm. W[n] 18/8

10/8/03

To the D[y] Commissioner, Bangalore Distt.